VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITY	Rs.	ASSET	Rs.
Capital Fund	14,57,89,927	Fixed Assets	19,51,67,617
Unsecured Loans	38,60,033	Advances & Deposits (Asset)	5,87,67,004
Advance Fees & Deposits(Liability)	2,82,92,314	Cash at Bank	14,68,769
Sundry Creditors	2,87,38,827		
Outstanding Liabilities	68,19,841		
Group Institutions	4,19,02,448		
	25,54,03,390		**25,54,03,390**

For **SELVAM & SUKU**
Chartered Accountants
Firm Reg.No.003701S

S.Manikandan

S.MANIKANDAN
Partner
M.No.237690

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

Place: Chennai
Date : 08-09-2023

For **VELAMMAL (CHENNAI) EDUCATIONAL TRUST**

M.V.M.VELMOHAN
Managing Trustee

M.V.M.VELMURUGAN
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	EXPENDITURE	Rs.		INCOME	Rs.
To	Advertisement	23,82,400	By	Fees Collections	21,05,07,329
	Bank Charges	84,476		Bank Interest Received	20,27,047
	Books & Periodicals	44,66,940			
	College Maintenance	1,63,28,206			
	Electricity Charges	44,49,988			
	ESI Contribution	6,85,037			
	PF Contribution	45,49,489			
	Postage & Courier Charges	7,216			
	Printing & Stationery	14,67,568			
	Professional Charges	2,00,000			
	Hostel Mess/Canteen Expenses	1,20,61,724			
	Rates & Taxes	19,11,306			
	Repairs & Maintenance	84,86,414			
	Salary & Benefits	8,93,71,477			
	Sports & Programme Expenses	33,77,945			
	Staff & Students Welfare	53,80,155			
	Telephone & Internet Charges	9,80,504			
	Travelling & Conveyance	5,13,080			
	Transport Expenses	1,21,19,000			
	Depreciation	2,81,65,088			
	Excess of Income Over Expenditure	1,55,46,363			
		21,25,34,376			**21,25,34,376**

For **SELVAM & SUKU**
Chartered Accountants
Firm Reg.No.003701S

S.MANIKANDAN
Partner
M.No.237690

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

Place: Chennai
Date : 08-09-2023

For **VELAMMAL (CHENNAI) EDUCATIONAL TRUST**

M.V.M.VELMOHAN
Managing Trustee

M.V.M.VELMURUGAN
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y. 2023-2024 Y.E. 31.03.2023
SCHEDULES TO BALANCE SHEET

	Rs.		Rs.
CAPITAL FUND			
Opening Balance as on 01.04.2022		Cr.	14,69,64,563
Add: Excess of Income over Expenditure		Cr.	1,55,46,363
			16,25,10,926
Less: Transfer of Credit and Debits from Group Trust			
(i) Velammal Educational Trust	1,28,81,003		
(ii) Velammal (Madurai) Educational Trust	(4,71,64,931)		
(iii) Veeramakali Memorial Welfare Trust	4,93,04,927		
(iv) Kuncharavalli Medical Aid Trust	17,00,000	Dr.	1,67,20,999
Closing Balance as on 31.03.2023		Cr.	14,57,89,927
UNSECURED LOANS			
Credit Balances in Bank Accounts:			
Indian Overseas Bank A/c No.254502000000007			38,60,033
			38,60,033
ADVANCE FEES AND DEPOSITS (LIABILITY)			
Caution Deposit 2014-15	35,16,500		
Caution Deposit 2015-16	34,45,000		
Caution Deposit 2016-17	31,83,000		
Caution Deposit 2017-18	29,30,000		
Caution Deposit 2018-19	25,39,000		
Caution Deposit 2019-20	24,45,000		
Caution Deposit 2020-21	22,85,000		
Caution Deposit 2021-22	26,35,000		
Caution Deposit 2022-23	29,35,000		2,59,13,500
Hostel Deposit 2014-15	1,06,000		
Hostel Deposit 2015-16	1,43,000		
Hostel Deposit 2016-17	4,19,500		
Hostel Deposit 2017-18	3,96,500		
Hostel Deposit 2018-19	2,80,000		
Hostel Deposit 2019-20	2,91,000		
Hostel Deposit 2020-21	1,23,000		
Hostel Deposit 2021-22	2,13,000		
Hostel Deposit 2022-23	1,02,000		
Online Fees Collection	3,04,814		23,78,814
			2,82,92,314

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y. 2023-2024 Y.E. 31.03.2023
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
OUTSTANDING LIABILITIES		
TDS on Purchase	1,731	
TDS on Contractors	9,075	
TDS on Salary	11,18,508	11,29,314
ESI Payable		66,759
PF Payable		7,88,700
Professional Tax		7,97,420
Fees Refund 2022-2023		2,25,480
Retention Value		38,12,168
		68,19,841
GROUP INSTITUTIONS		
Velammal (Chennai) Educational Trust		(28,895)
Velammal Matric Hr. Sec. School - Karur		(21,92,886)
Velammal Matric Hr. Sec. School - Main		(5,29,67,944)
Velammal Matric Hr. Sec. School - Viraganoor		21,59,35,086
Velammal Matric Hr. Sec. School - West		1,15,63,952
Velammal Vidyalaya, Alapakkam		50,00,000
Velammal Vidyalaya, Annexure		25,00,000
Velammal Vidyalaya - Ayanambakkam		19,14,454
Velammal Kids - TSK Nagar		25,00,000
Velammal Vidyalaya - Karur		(77,31,958)
Velammal Vidyalaya - Paruthipattu		50,00,000
Velammal Vidyalaya - Viraganoor		(13,95,89,360)
		4,19,02,448
ADVANCES & DEPOSITS (ASSET)		
Fees Receivables		
Approval Fees	1,500	
Amenities Fees	10,33,500	
Boarding & Lodging Fees	7,48,000	
Caution Deposit Fees	5,000	
Exam Fees	1,80,200	
Fees Receivables from DOTE	10,52,500	
Fees Receivables from PMSS	52,66,900	
Tuition Fees	9,01,600	
Transport Fees	1,64,000	
Other Fees & Activities	4,12,000	97,65,200
Ramana Educational Trust		
- Velammal Vidhyashram - Mambakkam		56,00,000

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y. 2023-2024 Y.E. 31.03.2023
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Velammal Resorts LLP		3,15,00,000
Staff Loans & Advances		62,88,720
Official Advance		30,781
Electricity Deposit		12,03,965
Advance given to Suppliers:		
Big Win Cnc Machines	14,000	
Hayakriva Associates & Builders	16,95,002	
J.N.Wood Industries	16,69,336	
P.K.Aluminium Fabricators	10,00,000	43,78,338
		5,87,67,004

CASH AT BANK	
In Current A/C	
Indian Overseas Bank A/c No.254501000001180	38,402
Indian Overseas Bank A/c No.254501000016427	2,48,346
Indian Overseas Bank A/c No.254502000000085	31,917
Indian Overseas Bank A/c No.254501000003456	1,02,188
Indian Overseas Bank A/c No.254501000007284	1,97,574
Indian Overseas Bank A/c No.254501000009100	4,21,263
Indian Overseas Bank A/c No.2545010000016000	3,71,334
Indian Overseas Bank A/c No.254502000000101	57,746
	14,68,769

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2023-2024 Y.E.31.03.2023
SCHEDULES TO BALANCE SHEET

	Rs.
SUNDRY CREDITORS	
A. Manojkumar (K.M.R. Kitchen Medal Works)	84,300
Amika Hotels Madurai Pvt Ltd	48,027
Anamallais Agencies Madurai (P) Ltd.,	53,350
Annai Foods (M.Manikandan)	5,33,995
Best Icons	30,267
Bluwat Chem Services	15,364
Brite Engineers	2,66,000
C.Kasi	1,660
CAE Centre	7,77,473
Chettinadu Construction	25,99,522
Classic Engineering	35,837
Daniz Pharma	36,584
Devipriya Electricals	5,51,574
Dolphin Tailors	13,01,685
Eldo Mohan Ranjit	2,47,320
EMC Services	3,30,620
Golden Decorators	39,080
Grow More	84,799
Jaimuruga Bharat Gas	4,72,023
K.C.Rajkumar Store	39,14,916
K.Muthurajavel	12,290
Kannappa Motors (Transport)	6,43,512
KVM Agro Farms	1,11,415
Learn-Vel Private Limited	50,89,329
M. Nagamalai (Plumber)	24,500
Madurai Electro Controls	1,01,405
Manohara Vilas Picture Company	2,860
Measurematic India	53,100
Mega Builders	1,95,115
Mirra Petro Products	5,600
MRS Traders & Decors	25,934
My Slate Technical Training	3,36,560
Myilon Hardwares	17,018
Novateur Electrical & Digital Systems Pvt. Ltd.,	22,350
Oasis International	1,12,573
P.K.M Rewinding Works (P.Marimuthu)	1,500
P.S.Subbiah (Vegetables)	16,86,845
Parvathy Sanitaryware	15,340
Pearl Printers & Publishers Pvt Ltd	45,84,770
Perfect Home Furnishing	2,20,938
Ponmalar Traders (A.Uthayasuriyan)	1,21,830
Radha's Agency	3,20,001

SELVAM & SELVAM CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2023-2024 Y.E.31.03.2023
SCHEDULES TO BALANCE SHEET

	Rs.
Rovan Software Solution Private Limited	2,12,500
S.M.A.A.Chairland (Vaheeda Latheef)	47,520
Six Phrase - The Finishing School	5,35,424
SKY Tailoring and Uniforms	42,000
Sri Jayamurugan Printerss (R. Balashanmugam)	1,950
Sri Sastha Motors	37
Sri Subam Press	13,274
Startoon Labs Private Limited	89,696
Subbiah Food Services	10,08,616
Sujith Enterprises	2,57,328
Sundaram Industries Private Limited	15,894
Supernova Chemicals	44,891
Taj (S.Habeeb Mohamed)	1,600
Tamilnadu Nursery Garden	25,740
THG Publishing Private Limited	1,389
Unikans	7,42,209
Unique Pump Solutions & Service	8,223
V.M.Amirthathammal Rice Mill	2,73,825
Velammal Canteen, Madurai	2,03,875
Vijai Auto Store	61,850
Yogesh Studio & Video K.Mohan	21,805
	2,87,38,827

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2023-2024 Y.E.31.03.2023
SCHEDULES TO INCOME & EXPENDITURE

	Rs.
FEES COLLECTIONS	
Amenities Fees	3,30,55,100
Application Fees	1,87,500
Approval Fees	8,80,500
Exam Fees	80,75,200
Revaluation Fees	4,45,400
Hostel Fees	1,55,80,000
Transport Fees	1,27,98,800
Tuition Fees	13,49,42,542
Project Fees	2,61,900
Fees Received From DOTE	31,27,500
Fees Received From PMSS	48,00,000
	21,41,54,442
Less : Refund of Fees	36,47,113
	21,05,07,329
BANK INTEREST RECEIVED	
Bank Interest	45,335
Interest on FD	19,81,712
	20,27,047
COLLEGE MAINTENANCE	
Affiliation, Accrediation & Inspection Charges	15,55,953
AICTE & Autonomous Fees	3,18,562
Cleaning Maintenance	45,17,790
College Maintanance - Others	19,60,186
Examination Expenses	52,54,450
Garden Maintenance	3,01,772
CCTV Maintenance	48,168
Generator Maintenance	2,35,069
NBA/DAC Expenses	2,91,168
Sponsorship	2,32,000
Lab Expenses and Consumables	4,96,800
Membership & Subscription	17,700
Registration Charges	8,80,930
Office Maintenance	1,18,139
Project Expenses	99,518
	1,63,28,206

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2023-2024 Y.E.31.03.2023
SCHEDULES TO INCOME & EXPENDITURE

	Rs.
PF CONTRIBUTION	
PF Admin Charges	1,80,779
PF E.D.L.I Charges	1,74,801
PF Employer Contribution	41,93,909
	45,49,489
PRINTING AND STATIONERY	
Printing Charges	3,13,340
Stationery Charges	11,54,228
	14,67,568
REPAIRS & MAINTENANCE	
Building Maintenance	67,70,490
Computer Maintenance	1,09,800
Plumbing Maintenance	2,52,707
Furniture Maintenance	27,455
PA System Maintenance	1,83,455
RO Plant Maintenance	1,20,380
Repairs & Maintenace	32,731
STP Maintenance	1,92,123
UPS Battery	4,04,324
UPS Maintenance	22,806
Electrical Maintenance	3,05,397
Printer Maintenance	5,980
Xerox Maintenance	58,766
	84,86,414
SALARY & BENEFITS	
Salary - Non Teaching Staff	1,46,52,326
Salary - Teaching Staff	7,47,19,151
	8,93,71,477
STAFF & STUDENT WELFARE	
Staff & Student Welfare	23,21,287
Insurance	72,340
Placement Expenses	50,075
Student Activities	16,64,560
Subscriptions	8,55,089
Uniform Expenses	4,16,804
	53,80,155

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2023-2024 Y.E.31.03.2023
SCHEDULES TO INCOME & EXPENDITURE

	Rs.
TELEPHONE & INTERNET CHARGES	
Internet Charges	7,95,013
Telephone Charges	1,85,491
	9,80,504
TRANSPORT EXPENSES	
FC & Lathe Welding Work	14,93,617
Oil & Grease - Transport	40,000
Tyre Retreading Charges - Transport	1,54,449
Labour License Renewal - Transport	8,650
Salary -Transport Staff(Conductor)	13,98,978
Repairs and Maintenance - Transport	69,93,159
Salary -Transport Staff(Drivers)	20,30,147
	1,21,19,000

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2023-2024 Y.E.31.03.2023

FIXED ASSETS

Particulars	WDV as on 01.04.2022	Additions		Total	Depreciation	WDV as on 31.03.2023
		Upto 180 Days	After 180 Days	Rs.	Rs.	
Block-A - 10%						
Building	13,76,17,408	12,61,821	9,26,857	13,98,06,086	1,39,34,266	12,58,71,820
Building Interiors	42,06,887	-	-	42,06,887	4,20,689	37,86,198
Electrical Fittings	1,09,44,838	1,82,421	7,63,909	1,18,91,168	11,50,921	1,07,40,247
Furniture & Fittings	65,75,062	13,14,733	1,18,26,459	1,97,16,254	13,80,302	1,83,35,952
Total of Block-A	**15,93,44,195**	**27,58,975**	**1,35,17,225**	**17,56,20,395**	**1,68,86,178**	**15,87,34,217**
Block-B - 15%						
Airconditioner	43,88,993	56,000	8,40,000	52,84,993	7,29,749	45,55,244
Ambulance	2,27,744	-	-	2,27,744	34,162	1,93,582
Bus	30,62,100	-	-	30,62,100	4,59,315	26,02,785
Car	19,08,952	-	-	19,08,952	2,86,343	16,22,609
CCTV	18,529	21,10,165	-	21,28,694	3,19,304	18,09,390
Fire Alarm & Fire Extinguisher	9,699	-		9,699	1,455	8,244
Generator	2,15,092	-	-	2,15,092	32,264	1,82,828
Instruments Fitting	3,621	-	-	3,621	543	3,078
Kitchen Equipment	7,74,550	2,58,616	-	10,33,166	1,54,975	8,78,191
Lab Equipments	91,21,805	7,54,582		98,76,387	14,81,458	83,94,929
LCD Projector	5,47,220	1,45,500	4,68,051	11,60,771	1,39,012	10,21,759
Library Books	14,76,472	2,26,596	-	17,03,068	2,55,460	14,47,608
Name Board	-	4,50,000	-	4,50,000	67,500	3,82,500
Office Equipment	2,43,366	-	-	2,43,366	36,505	2,06,861
Projectors	4,20,050	-	(4,20,050)	-	-	-
RO Plant	-	-	2,05,355	2,05,355	15,402	1,89,953

SELVAM & SELVAM CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2023-2024 Y.E.31.03.2023

FIXED ASSETS

Particulars	WDV as on 01.04.2022	Additions		Total	Depreciation	WDV as on 31.03.2023
		Upto 180 Days	After 180 Days	Rs.	Rs.	
Sports Equipment	1,80,060	-	43,100	2,23,160	30,242	1,92,918
Sundry Assets	48,396	-	-	48,396	7,259	41,137
Swiping machine	3,681	-	-	3,681	552	3,129
T.V.S. 50	3,912	-	-	3,912	587	3,325
Tanker	1,75,668	-	-	1,75,668	26,350	1,49,318
UPS	-	-	3,54,162	3,54,162	26,562	3,27,600
Water Cooler	1,04,164	-		1,04,164	15,625	88,539
Water Tretment Plan	86,506	-	-	86,506	12,976	73,530
Xerox Machines	74,868	41,000	1,33,000	2,48,868	27,355	2,21,513
Total of Block-B	**2,30,95,448**	**40,42,459**	**16,23,618**	**2,87,61,525**	**41,60,955**	**2,46,00,570**
Block-C - 40%						
Computer & Accessories	9,01,382	1,41,40,731	9,36,885	1,59,78,998	62,04,222	97,74,776
Computer Software	12,22,698	3,74,178	13,74,911	29,71,787	9,13,733	20,58,054
Total of Block-C	**21,24,080**	**1,45,14,909**	**23,11,796**	**1,89,50,785**	**71,17,955**	**1,18,32,830**
Total of Block-A, B, & C	**18,45,63,723**	**2,13,16,343**	**1,74,52,639**	**22,33,32,705**	**2,81,65,088**	**19,51,67,617**

SELVAM & CHENNAI 600 010